

STUDENT FINANCIAL AID

Financial aid available for medical students is described below. Students wishing financial aid should review this material and familiarize themselves with the various programs. Student financial aid is not available for students who are not citizens or permanent residents of the United States. Financial aid benefits previously granted to undergraduates do not necessarily extend into the School of Medicine or other professional schools.

All forms and inquiries regarding financial aid for medical students should be directed to the Financial Aid Coordinator's Office in the School of Medicine, Creighton University, 2500 California Plaza, Omaha, NE 68178. Telephone: (402) 280-2666. General information on procedures for applying for aid can also be found at www.creighton.edu/finaid.

APPLICATION PROCEDURES

1. Apply for admission for Creighton's School of Medicine. No financial aid commitment can be made until a student is accepted for admission.
2. Complete the Free Application for Federal Student Aid (FAFSA) or the Renewal Application and submit for processing. You should not complete or mail this application until after January 1. Students interested in the Primary Care Loan must provide parental information on the FAFSA.
3. New students are notified of their aid options by an award letter with instructions on how to respond to the aid offer on-line. Returning medical students receive an email to their Creighton University account when their award is ready.

It is recommended that applications for financial aid be made between January 1 and March 15 preceding the fall semester in which one plans to enroll. Early application is desirable in order to insure the availability of funds.

DISBURSEMENTS AND USE OF AWARDS

All financial aid advanced by Creighton University must be used to pay tuition, fees, and University board and room charges before any other direct or indirect educational costs. One half of the total annual award is disbursed each semester.

Statement of Satisfactory Academic Progress

Federal regulations require that minimum standards of satisfactory academic progress be established for a student participating in federal financial aid programs. Common programs for medical students are the Federal Subsidized Stafford Loan, Federal Unsubsidized Stafford Loan, Federal Grad PLUS Loan, and the Primary Care Loan. Creighton has defined satisfactory academic progress using the following criteria:

Duration of Eligibility for Medical Students

Medical students are eligible for financial aid for up to 280 credits in the School of Medicine or the degree of Medical Doctor, whichever comes first.

Completion Requirements

Medical students must pass 80 percent of the cumulative hours attempted with the equivalent of a grade of "SA" or higher. A grade of "UN" received counts as an attempted class, but not as one successfully completed.

Suspension

A student who has not met the standards of satisfactory academic progress will be suspended from federal financial aid programs until the standards have been met. The student is responsible for securing alternative financing during any suspension period.

Reinstatement of Eligibility

A financial aid recipient may appeal a financial aid suspension if mitigating circumstances exist for inability to meet the requirement. Examples of mitigating circumstances could include illness of the student or a death in the immediate family.

GOVERNMENT GRANTS AND SCHOLARSHIPS

National Health Service Corps Scholarship

The commitment of a National Health Service Corps Scholarship is to provide health care in areas that are under-served or have a shortage of health-care professionals. This program gives financial support to eligible students of medicine and osteopathy and requires, in return, a commitment to serve in shortage areas.

Recipients of this scholarship receive benefits to pay tuition, fees, books, and supplies, and other educational expenses in addition to a monthly stipend. For each year of scholarship support a recipient is required to serve a year of full-time clinical practice in a manpower-shortage area. Two years is the minimum service. Students wishing additional information on this program may visit the Health Resources and Services Administration (HRSA) website at www.nhsc.bhpr.hrsa.gov.

Army, Navy, and Air Force Scholarships

Students should contact the nearest armed services recruiting office to request additional information on these particular scholarships. The terms of the scholarships are very similar to the National Health Service Corps Scholarship Program.

SCHOOL OF MEDICINE SCHOLARSHIPS

The following scholarship funds are available from annual gifts and endowments for medical students through the School of Medicine. All applications and selection questions should be directed to the Office of Student Affairs within the School of Medicine.

Anon Public Health Scholarship
Marguerite Arneith Scholarship
George H. Arnold III Scholarship
Barnes Family Scholarship
Clinton and Gilbert Beirne Scholarship
Dr. Edward & Nancy Beitenman Endowed Scholarship
Stephen M. Brzica Jr. and Sheila Carey Brzica Endowed Scholarship
Dr. Eileen G. Buhl and Class of 1988 Endowed Scholarship
Cali Family Endowed Medical Scholarship
Dr. and Mrs. Vincent J. Carollo Medical School Endowed Scholarship
Carmelo C. Celestre, M.D. Endowed Scholarship
Class of '94 Todd Thomas Memorial Scholarship
Romain P. Clerou, M.D. Endowed Scholarship
John, Josephine, and Mary Coates Medical Scholarship
Robert and Shirley Collison Endowed Medical Scholarship
Sal and Mary Walton Conti Medical Scholarship
Marilyn M. Crane Endowed Scholarship
Creighton Family Medical Scholarship
Creighton School of Medicine Class of 1955 Endowed Scholarship
Creighton School of Medicine Class of 1966 Endowed Scholarship
Creighton School of Medicine Class of 1970 Endowed Scholarship

Creighton School of Medicine Class of 1974 Endowed Scholarship
Dr. and Mrs. Richard Q. Crotty Endowed Scholarship
Henry L. Cuniberti, M.D. Scholarship
Frederick J. de la Vega Medical Scholarship
Dean's Endowed Fund for Excellence in Education
Dr. Edward J. and Ruth H. DeLashmutt Scholarship
Dr. Peter R. and Loretta L. DeMarco Scholarship
Dr. Stephen B. and Verne M. Devin Endowed Scholarship
Carole and Peter E. Doris Radiology Prize
Franklin D. and Nancy Dotoli Endowed Scholarship
Dr. Dale Eugene and Rosemary Walsh Dunn Endowed Scholarship
Dr. John Elder Endowed Scholarship
Fallen Comrades of the Class of 1968 Endowed Scholarship
Michael and Linda Fazio Scholarship
Richard J. Feldhaus, M.D. Scholarship
David L. and Fay Feldman Endowed Medical Scholarship
Holly Anne Fickel, M.D. Endowed Scholarship
Dr. and Mrs. Robert M. Fischer Endowed Scholarship
Dr. Robert and Mary Jane Fitzgibbons Family Scholarship
Michael J. and Rozanne B. Galligan Endowed Scholarship
James Gates, M.D. Scholarship

John A. and Anna C. Gentleman Scholarship
 Dr. John E. and Donna Glode Endowed Scholarship
 Donald T. Glow, M.D. Scholarship
 Arnold P. Gold Foundation Scholarship
 Joseph and Ruth Goldenberg and Morris and Miriam
 Brumberg Endowed Scholarship
 Dr. John L. and Margaret J. Gordon Endowed
 Scholarship
 James and Mary Gutch Medical Scholarship
 Elizabeth J. Hagele Memorial Scholarship
 F. Audley Hale, M.D. Endowed Scholarship
 Hans Hansen, M.D. 1905 Endowed Scholarship
 Robert D. Hedequist, M.D. Endowed Scholarship
 Edwin J. Holling Endowed Scholarship
 Dr. Joseph and Frances M. Holthaus Endowed
 Scholarship
 Tu-Hi Hong, M.D. Endowed Scholarship
 Theodore F. Hubbard, M.D. Endowed Scholarship
 Thomas C. Hunter Memorial Scholarship
 Dr. Charles and Kathryn Hustead Endowed
 Scholarship in Medicine
 Betty Lou H. Jelinek Endowed Scholarship
 Harry J. Jenkins Sr., M.D. and Harry J. Jenkins Jr.,
 M.D. Endowed Scholarship
 Werner P. Jensen, M.D. Medical Scholarship
 Dr. Paul N. and Desnee M. Joos Family Endowed
 Scholarship
 Thomas H. Joyce III, M.D. Endowed Scholarship for
 Medical School Students
 Arlene and Ronald Kaizer Award in Memory of Dr.
 William Perer
 Robert and Rebecca Kalez Endowed Scholarship for
 Medical Students
 Milada Kloubkova-Schirger, Ph.D. Endowed
 Scholarship
 Eugene F. Lanspa, M.D. Endowed Scholarship
 Margaret and Stephen Lanspa Family Endowed
 Scholarship
 Lorge Scholarship
 Magassy Medical Scholarship
 Dr. John G. and Bess Manesis Endowed Medical
 Scholarship
 Dr. Patrick J. and Geraldine M. McKenna Endowed
 Scholarship
 Robert J. McNamara, M.D. Endowed Scholarship
 Dr. Irving L. Mittleman Memorial Endowed
 Scholarship
 William K. Murphy, M.D. Endowed Scholarship
 Dr. Delwyn J. and Josephine Nagengast Endowed
 Medical Scholarship
 Jon L. and Candy Narmi Endowed Scholarship
 Anna H. O'Connor Scholarship
 Frank and Margaret Oliveto Medical Scholarship
 Dr. and Mrs. Gerald O'Neil Endowed Scholarship
 Pascotto Family Endowed Medical School Scholarship
 Dr. Dwaine, Sr., and Carmen Pezett Endowed
 Scholarship
 Edmund V. Pelletiere, M.D. Classes of '64 and '28
 Endowed Scholarship
 Ethel Perer Award
 Dr. William and Ethel Perer Annual Biochemistry Award
 Perrin/Class of '64 Pathology Endowed Scholarship
 Dr. Roy L. Peterson Medical Scholarship
 Reals Family Scholarship
 Pearl Reed Endowed Scholarship
 Rento Medical Scholarship
 Dr. John R. and Beverly Bartek Reynolds Endowed
 Scholarship Fund for Medicine
 Carroll Pierre Richardson Memorial Endowed
 Scholarship
 Dr. and Mrs. Norman E. Ringer Endowed Scholarship
 Dr. Garry F. and Judy Rust Endowed Scholarship
 Margaret D. Ryan Scholarship
 Dr. David A. Sackin Memorial Scholarship
 Stanley Sackin Endowed Scholarship for Medicine
 Edward John Safranek, M.D. '56 Endowed Scholarship
 in Medicine
 J. Albert Sarraill, M.D. Endowed Scholarship
 Schekall Family Scholarship
 Scholarship for Peace and Justice
 Scholl Scholarship
 Shirley and Eileen Schultz Endowed Scholarship
 Dr. Hubert F. Schwarz Endowed Scholarship
 Aileen Mathiasen Sciortino, M.D. Scholarship
 Charles Shramek Scholarship
 Joseph Shramek Scholarship
 Albert Shumate, M.D. Scholarship
 Stafford Family Scholarship
 Uros Stambuck, M.D. Scholarship
 Storkan Scholarship
 Dr. and Mrs. Charles Taylon Scholarship
 F. James and D. Kelly Taylor Endowed Scholarship
 Dr. Paul H. Thorough Scholarship
 Carl J. Troia, M.D. Endowed Scholarship
 Katherine C. Troia Scholarship
 Joseph E. Twidwell, M.D. '48 Endowed Scholarship
 Irma Smith Van Riesen, M.D. Endowed Scholarship
 Vicari/Monnig Annual Scholarship
 Edward R. West Scholarship
 Gerald J. Wieneke, M.D. Endowed Scholarship in
 Medicine
 Harold E. Willey Memorial Endowed Scholarship
 Robert M. Wiprud, M.D. Memorial Endowed Scholarship
 Dr. William K. Wolf Scholarship
 John and Marie F. Zaloudek Foundation Scholarship in
 Medicine
 Zoucha and Kuehner Family Endowed Scholarship

LOAN PROGRAMS

Long-term Loans

Primary Care Loan Program (PCL)

Medical students planning to enter a Primary Health Care career are eligible to apply for this loan by providing parental information on the FAFSA regardless of dependency status. For purposes of the PCL program, "Primary Health Care" is defined as family practice, general internal medicine, general pediatrics, preventive medicine, or osteopathic general practice.

The yearly award varies based on your eligibility, available funds, and number of applicants. No interest accrues on this loan while students are enrolled in school. Repayment of principal and interest begins 12 months after graduation. Deferments for residency programs may delay repayment for the entire residency program. Your interest rate will be fixed at five percent over the life of the loan.

The following conditions must be met to receive this loan and maintain the favorable interest rates: a) Be a full-time student, b) Enter and complete a residency training program in primary health care not later than four years after the date on which the student graduates, and c) Practice primary health care through the date on which the loan is repaid in full.

Failure to meet the above requirements will result in the following variations to the terms of the PCL program: a) This loan will accrue interest continuously at an interest rate of seven (7) percent per year beginning on the date of noncompliance, and ending when the loan is paid in full and b) the Borrower is not eligible for deferment provisions outlined in the Promissory Note.

Interest shall not accrue on the loan and installments need not be paid during the following periods: (1) while serving on active duty as a member of a uniformed service of the United States for up to three years; (2) while serving as a volunteer under the Peace Corps Act for up to three years; and (3) up to four years while pursuing advanced professional training, including internships and residencies.

Federal Student Loan Programs

All students must file a Free Application for Federal Student Aid (FAFSA) before any federal financial aid can be offered. Creighton University participates in the Federal Direct Student Loan Programs, which means students are borrowing loan funds from the federal government. These loans include the Federal Direct Subsidized Loan, Federal Direct Unsubsidized Loan, and the Federal Direct Grad PLUS Loan.

Federal Subsidized Stafford Student Loan

The Federal Direct Subsidized Loan is a need-based loan. The amount that a student may borrow depends on the student's financial need but may not exceed the yearly limit which is \$8,500 for a medical student. The aggregate maximum for this loan is \$65,500 including undergraduate loans. There is a 1% origination fee and a 1/2% up front rebate fee on these loans. The Federal Direct Subsidized loan has a fixed interest rate of 6.8% for all loans disbursed after July 1, 2006. The federal government pays the interest on this loan while the student is in school and during grace and authorized deferment periods. Repayment begins six months after graduation, leaves school, or drops below half-time enrollment. Deferment and forbearance options are explained in detail on the promissory note.

Federal Unsubsidized Stafford Student Loan

The Federal Direct Unsubsidized Student Loan is a non-need based loan. The unsubsidized loan has a fixed interest rate of 6.8% and begins to accrue interest to the borrower when the funds are disbursed. Students have the option of making interest payments during school or can choose to have the interest capitalized at repayment.

The annual amount that a student may borrow varies from \$32,000 to \$49,167 depending on the amount borrowed from the Federal Direct Subsidized loan, other aid received and the length of the academic year. Professional students may borrow up to an aggregate maximum of \$224,000 from both the Federal Direct and Stafford subsidized and unsubsidized loans including any undergraduate loans. Information regarding deferment and forbearance options are included on the promissory note.

Federal Grad PLUS Loan

This federal loan program allows graduate and professional students to borrow the cost of education less other financial aid. A good credit history is required to borrow Federal Direct Grad PLUS funds. These loans have a fixed interest rate of 7.9%. There is a 4% origination fee and a 1.5% up front rebate fee on all Federal Direct Grad PLUS loans. Repayment begins six months after graduation, leaves school or drops below half-time enrollment. Information regarding deferment and forbearance options are included on the promissory note.

Note: Instructions for completing the Federal Direct Master Promissory Notes (MPN) for all three loan types and on-line entrance counseling will be included with the award notification letter.

